

Sri Lankan School Muscat

Balance Sheet

Month 12 - Aug 2013

(Financial Year Ended 31 August 2013)

All Values are in Riyals Omani (RO)

Description	Notes	31st Aug 2013	31st Aug 2012	Variance		31August 11	31August 12
				Amount	%		
Non Current Assets							
Leasehold Improvements		28,155	31,959	(3,804)	(12)	33,666	31,959
Motor Vehicle		2,435	4,075	(1,640)	(40)	5,461	4,075
Equipments		43,076	46,846	(3,770)	(8)	55,287	46,846
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Total Non Current Assets	7	73,666	82,880	(9,214)	(11)	94,414	82,880
Current Assets							
Inventory	8	9,672	11,432	(1,760)	(15)	24,730	11,432
Receivables and Prepayments	9	207,545	189,271	18,274	10	77,225	189,271
Cash at Bank and in Hand	10	303,870	210,866	93,004	44	234,251	210,866
Total Current Assets		521,087	411,569	109,518	27	336,206	411,569
Total Assets		594,753	494,449	100,304	20	430,620	494,449
Equity							
Special reserve		131,770	131,770	-	-	131,630	131,770
Development Fund Collections		136,615	136,615	-	-	136,615	136,615
New building fund		184,026	123,933	60,093	48	48,763	123,933
Accumulated Surplus/(Deficit)		(39,651)	(75,169)	35,518	(47)	(48,680)	(75,169)
		412,760	317,149	95,611	30	268,328	317,149
Current Liabilities							
Payables and accruals	11	85,823	74,253	11,570	16	69,279	74,253
Refundable Deposits		96,170	97,832	(1,662)	(2)	87,798	97,832
Differed Income		-	5,215	(5,215)		5,215	5,215
Total Current Liabilities		181,993	177,300	4,693	3	162,292	177,300
Total Liabilities		594,753	494,449	100,304	20	430,620	494,449

Prepared by
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Checked by
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Financial Controller

Approved by
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Principal

Reviewed by
Wasantha De Zoysa
Hon. Treasurer