

**Sri Lankan School, Muscat**  
**Budgeted Income & Expenditure Account**  
**for the year 2016/2017 - Average 1,175 students**

<b>Item</b>	<b>Total ( RO)</b>
<b>Income</b>	
Tuition fees	845,395
Admission fees	24,750
Laboratory fees	2,000
Profit on sale of books*	1,500
Canteen Rent	5,500
Net receipts on transport	320
Miscellaneous Income	1,250
Sponsorships	-
<b>Total Income</b>	<b>880,715</b>
<b>Expenses</b>	
Staff Salaries & Other expenses	662,222
Utilities	11,850
Telephone	2,987
Rent	62,000
Rent - New Building	32,124
Printing & stationery	11,695
Insurance	3,000
Advertisement	2,100
Repairs & maintenance	17,100
Transport Cost	12,160
Cleaning expenses	17,600
Legal	1,500
Internal Audit	2,800
Sundry Expenses	3,707
Extra curricular activitis	20,648
Provision for July /Aug expenses	-
<b>Total expenditure</b>	<b>863,492</b>
<b>Operating surplus/(deficit)</b>	<b>17,223</b>
<b>Depreciation</b>	<b>23,822</b>
<b>Net Operating surplus / Deficit</b>	<b>(6,599)</b>
<b>Interest</b>	<b>7,608</b>
<b>Net surplus/(deficit)</b>	<b>1,009</b>
<b>Cumulative Surplus / (Deficit) B/f</b>	<b>24,601</b>
<b>Cumulative Surplus / (Deficit) C/f</b>	<b>25,610</b>

Reviewed & Approved by: Finance Committee

