

Sri Lankan School, Muscat													
Budgeted Income & Expenditure Account													
For the year 2017/2018 - Average 1,224 students													
Item	MONTH												Total
	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APRIL	MAY	JUN	JUL	AUG	
Income													
Tuition fees	86,585	87,215	87,845	88,055	88,680	88,680	88,680	88,680	88,680	88,680			881,780
Admission fees	10,700	3,500	3,500	1,600	2,550	850	850	850	850	6,600	3,250	1,900	37,000
Laboratory fees	260	260	260	260	260	260	260	260	260	260			2,600
Profit on sale of books / PE Kits	300	300	50	50	50	50	50	50	50	900			1,850
Canteen Rent	400	400	400	400	400	400	400	400	400	400			4,000
Net receipts on transport	16	16	16	16	16	16	16	16	16	16			160
Miscellaneous Income	150	150	150	150	150	150	150	150	150	150			1,500
Total Income	98,411	91,841	92,221	90,531	92,106	90,406	90,406	90,406	90,406	97,006	3,250	1,900	928,890
Expenses													
Staff Salaries & Other expenses	59,304	57,784	58,104	56,972	59,962	58,716	58,579	58,215	58,215	64,353	54,718	55,341	700,267
Utilities	1,071	1,071	1,071	1,071	821	821	1,071	1,071	1,071	1,071	821	821	11,850
Telephone, Internet & SMS	464	464	384	464	464	464	384	464	464	464	384	464	5,327
Rent	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,166	5,174	62,000
Rent - New Building	2,677	2,677	2,677	2,677	2,677	2,677	2,677	2,677	2,677	2,677	2,677	2,677	32,124
Printing & stationery	985	985	985	985	985	985	985	985	985	985	558	562	10,970
Insurance	137	137	137	137	138	138	138	138	138	138	138	138	1,652
Advertisement	150	150	150	150	150	150	150	150	150	150	150	150	1,800
Repairs & maintenance	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	1,100	840	1,080	12,920
Transport Cost	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	1,010	925	925	11,950
Cleaning expenses	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	1,430	17,160
Legal	675	125	125	125	125	125	125	125	125	125	125	125	2,050
Internal Audit	233	233	233	233	233	233	233	233	234	234	234	234	2,800
Sundry Expenses	670	670	670	670	670	670	670	670	670	670	300	400	7,400
Extra curricular activities	1,868	3,426	6,172	3,976	528	2,478	628	528	1,853	528	-	-	21,986
Provision for July /Aug expenses	12,400	12,400	12,400	12,400	12,400	12,400	12,400	12,400	12,400	12,400	(62,000)	(62,000)	-
Total expenditure	89,340	88,828	91,814	88,566	87,859	88,563	86,746	86,362	87,688	92,501	6,466	7,521	902,256
Operating surplus/(deficit)	9,071	3,013	407	1,965	4,247	1,843	3,660	4,044	2,718	4,505	(3,216)	(5,621)	26,634
Depreciation	1,985	2,094	2,202	2,230	2,338	2,348	2,442	2,556	2,685	2,778	2,872	2,966	29,497
Net Operating surplus / Deficit	7,086	919	(1,795)	(266)	1,909	(506)	1,218	1,488	33	1,726	(6,088)	(8,587)	(2,862)
Interest	924	924	924	924	924	924	924	924	924	924	924	924	11,088
Net surplus/(deficit)	8,010	1,843	(871)	658	2,833	418	2,142	2,412	957	2,650	(5,164)	(7,663)	8,226
Cumulative Surplus / (Deficit) B/F		8,010	9,853	8,981	9,640	12,473	12,891	15,033	17,445	18,402	21,052	15,888	50,212
Cumulative Surplus / (Deficit) C/F	8,010	9,853	8,981	9,640	12,473	12,891	15,033	17,445	18,402	21,052	15,888	8,226	58,438

Additional Information

Per student Total cost	72.540	72.124	74.549	71.912	71.337	71.909	70.434	70.122	71.199	75.107	5.250	6.106	732.588
Per student Staff cost	48.152	46.918	47.178	46.259	48.687	47.675	47.564	47.268	47.268	52.252	44.428	44.934	568.583
Per student Overhead Cost	24.387	25.206	27.371	25.653	22.651	24.234	22.870	22.854	23.930	22.855	(39.179)	(38.828)	164.005
Staff cost per staff member	666.340	649.261	652.856	640.137	673.736	659.736	658.196	654.106	654.106	723.073	614.809	621.809	7,868.165
Ratio Teachers to Student 2017/18	16.351	16.486	16.621	16.743	16.756	16.756	16.756	16.756	16.756	16.756	16.756	16.756	74 Teachers
Ratio Teachers to Student 2016/17	16.408	16.563	16.577	16.577	16.704	16.704	16.704	16.704	16.704	16.704	16.704	16.704	71 Teachers
Ratio Teachers to Student 2015/16	16.434	16.478	16.492	16.507	16.565	16.666	16.666	16.666	16.666	16.666	16.666	16.666	69 Teachers

Prepared by
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