

THE SRI LANKAN SCHOOL, MUSCAT

Statement of income and expenditure for the period of 1st September to 28th February 2014

	2nd Quarter ended (2013/14) RO Unaudited	2nd Quarter ended (2012/13) RO	31.08. 2013 RO Audited
Income			
Tuition fees	423,678	391,289	658,622
Admission fees	10,385	20,020	33,444
Laboratory fees	1,440	1,944	3,100
Surplus on sale of books	-		750
Miscellaneous income	4,364	1,047	15,045
Sponsorships	43,745	28,951	29,751
	<u>483,612</u>	<u>443,251</u>	<u>740,712</u>
Expenditure			
Salaries and other staff costs	253,669	233,080	479,429
Utilities	4,115	6,031	12,150
Printing and stationery	5,186	4,027	8,495
Telephone and postage	1,033	1,855	3,671
Rent	43,362	40,835	84,197
Insurance	1,500	1,200	2,400
Repairs and maintenance	5,633	18,124	25,308
Transportation cost	6,469	5,521	11,430
Depreciation	17,391	17,247	36,321
Cleaning	7,094	6,770	12,849
Miscellaneous expenses	26,153	19,965	30,235
Provision for bad debts	-	-	4,892
Differed expenses for July & August 2014	72,000	72,000	-
	<u>443,605</u>	<u>426,655</u>	<u>711,377</u>
Surplus of income over expenditure from operations	40,007	16,596	29,335
Interest income	4,375	1,910	6,183

Surplus of income over expenditure for the period/year

44,382

18,506

35,518

Accumulated deficit of income over expenditure

brought forward

(39,651)

(75,570)

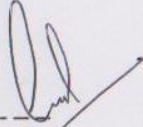
(75,169)

Accumulated surplus/(deficit) of income over expenditure carried forward

4,731

(57,064)

(39,651)

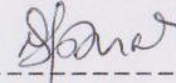


Harrison Fernando

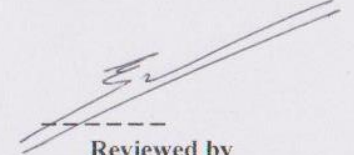
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Financial Controller



Approved by
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Principal



Reviewed by
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Hon. Treasurer