

THE SRI LANKAN SCHOOL, MUSCAT

Statement of income and expenditure for the period of 1st September to 30th April 2014

	For the period ended April 2014 RO Unaudited	For the period ended April 2013 RO	31.08. 2013 RO Audited
Income			
Tuition fees	566,930	524,368	658,622
Admission fees	10,875	21,644	33,444
Laboratory fees	1,920	2,592	3,100
Surplus on sale of books	1,231		750
Miscellaneous income	6,129	1,500	15,045
Sponsorships	48,445	29,751	29,751
	<u>635,530</u>	<u>579,855</u>	<u>740,712</u>
Expenditure			
Salaries and other staff costs	344,612	316,506	479,429
Utilities	4,733	6,578	12,150
Printing and stationery	6,559	6,291	8,495
Telephone and postage	1,439	2,535	3,671
Rent	57,816	55,289	84,197
Insurance	2,000	1,600	2,400
Repairs and maintenance	7,234	19,644	25,308
Transportation cost	9,427	7,164	11,430
Depreciation	23,820	23,605	36,321
Cleaning	9,537	9,170	12,849
Miscellaneous expenses	31,080	26,259	30,235
Provision for bad debts	-	1,252	4,892
Differed expenses for July & August 2014	96,000	96,000	-
	<u>594,257</u>	<u>571,893</u>	<u>711,377</u>
Surplus of income over expenditure from operations	41,273	7,962	29,335
Interest income	5,789	3,324	6,183

Surplus of income over expenditure for the year/period

47,062

11,286

35,518

Accumulated deficit of income over expenditure
brought forward

(39,651)

(75,570)


(75,169)

Accumulated Surplus(deficit) of income over expenditure C/F

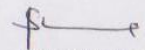
7,411

(64,284)

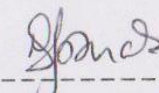
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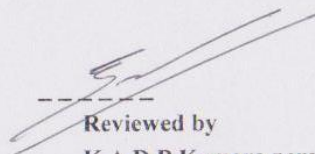
Prepared by
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Financial Controller



Approved by
Somabandu Kodikara
Principal



Reviewed by
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