

THE SRI LANKAN SCHOOL, MUSCAT

Statement of income and expenditure for the period 1st September 2013 to 30th November 2013

	1st Quarter ended 2013/2014 RO Unaudited	1st Quarter ended 2012/2013 RO	31.08. 2013 RO Audited
Income			
Tuition fees	208,699	194,430	658,622
Admission fees	7,950	11,020	33,444
Laboratory fees	720	972	3,100
Surplus on sale of books	-	-	750
Miscellaneous income	2,409	430	15,045
Sponsorships	24,073	-	29,751
	<u>243,851</u>	<u>206,852</u>	<u>740,712</u>
Expenditure			
Salaries and other staff costs	123,549	118,394	479,429
Utilities	1,976	3,149	12,150
Printing and stationery	2,495	1,908	8,495
Telephone and postage	395	1,078	3,671
Rent	21,681	19,154	84,197
Insurance	750	600	2,400
Repairs and maintenance	2,776	15,850	25,308
Transportation cost	3,081	2,698	11,430
Depreciation	8,354	8,141	36,321
Cleaning	3,473	2,978	12,849
Miscellaneous expenses	10,686	8,234	30,235
Provision for bad debts	-	-	4,892
Differed expenses for July & August 2014	36,000	36,000	-
	<u>215,216</u>	<u>218,184</u>	<u>711,377</u>
Surplus (Deficit) of income over expenditure from operations	28,635	(11,332)	29,335
Interest income	2,044	1,004	6,183

Surplus(Deficit) of income over expenditure for the year/period	30,679	(10,328)	35,518
Accumulated deficit of income over expenditure brought forward	(39,651)	(75,570)	(75,169)
Accumulated deficit of income over expenditure carried forward	<u><u>(8,972)</u></u>	<u><u>(85,898)</u></u>	<u><u>(39,651)</u></u>

H Fernando

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