

THE SRI LANKAN SCHOOL, MUSCAT

Statement of income and expenditure for the period ended 30th April 2017


| | Period ended 30.04.2017 | Period ended 30.04.2017 | Period ended 30.04.2016 |
|---|----------------------------|-------------------------|-------------------------|
| | RO Actual | RO Budget | RO Actual |
| Income | | | |
| Tuition fees | 686,175 | 675,555 | 653,120 |
| Admission fees | 36,660 | 14,400 | 17,002 |
| Computer & Laboratory fees | 1,600 | 1,600 | 6,875 |
| Surplus on sale of books | 2,171 | 500 | 1,334 |
| Miscellaneous income | 4,730 | 5,656 | 8,843 |
| Sponsorships | 5,960 | - | 18,857 |
| | <u>737,296</u> | <u>697,711</u> | <u>706,031</u> |
| Expenditure | | | |
| Salaries and other staff costs | 451,380 | 444,561 | 437,402 |
| Utilities | 7,700 | 8,068 | 7,243 |
| Printing and stationery | 6,257 | 8,464 | 8,533 |
| Telephone and postage | 2,513 | 1,992 | 2,523 |
| Rent | 62,744 | 62,744 | 62,744 |
| Insurance | 2,000 | 2,000 | 1,955 |
| Repairs and maintenance | 13,283 | 11,600 | 10,954 |
| Transportation cost | 8,731 | 8,440 | 9,402 |
| Depreciation | 14,468 | 14,635 | 21,806 |
| Cleaning | 11,424 | 11,760 | 12,264 |
| Miscellaneous expenses | 6,211 | 6,623 | 9,431 |
| Extra curricular activities | 23,378 | 18,998 | 20,658 |
| Provision for July/August expenses | 99,200 | 99,200 | 99,200 |
| | <u>709,289</u> | <u>699,085</u> | <u>704,115</u> |
| Surplus (Deficit) of income over expenditure from operations | 28,007 | (1,374) | 1,916 |
| Interest income | 5,447 | 5,072 | 4,764 |

| | | | |
|---|---------------|--------------|--------------|
| Surplus(Deficit) of income over expenditure for the period | 33,454 | 3,698 | 6,680 |
| Accumulated surplus/ (deficit) of income over expenditure brought forward | 16,758 | 16,758 | 17,921 |

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|--|---------------|---------------|---------------|
| Accumulated surplus/ (deficit) of income over expenditure carried forward | 50,212 | 20,456 | 24,601 |
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 Prepared by
K.K.G. Indika
 Accountant



 Checked by
P Wickramasinghe
 Financial Controller



 Approved by
Neel Subasinghe
 Principal

Signed -----
 Approved by
Sirimal Jayakody
 Treasurer

Signed -----
 Reviewed by
Mohammed Farzan
 Head of Finance Committee