

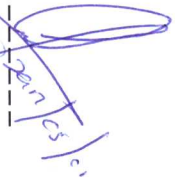

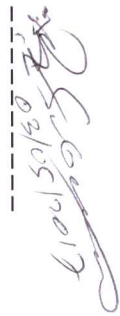
THE SRI LANKAN SCHOOL, MUSCAT

Statement of income and expenditure for the period ended 31st March 2017

	Period ended	Period ended	Period ended
	31.03.2017	31.03.2017	31.03.2016
	RO	RO	RO
	Actual	Budget	Actual
Income			
Tuition fees	599,660	590,635	572,555
Admission fees	36,260	13,550	16,052
Computer & Laboratory fees	1,400	1,400	6,001
Surplus on sale of books	1,247	500	1,297
Miscellaneous income	4,192	4,949	7,948
Sponsorships	5,960	-	18,857
	<u>648,719</u>	<u>611,034</u>	<u>622,710</u>
Expenditure			
Salaries and other staff costs	394,910	387,015	381,703
Utilities	6,473	6,997	6,480
Printing and stationery	5,796	7,406	7,516
Telephone and postage	2,290	1,743	2,225
Rent	54,901	54,901	54,901
Insurance	1,750	1,750	1,705
Repairs and maintenance	11,276	10,150	10,322
Transportation cost	7,758	7,385	8,642
Depreciation	12,423	12,563	18,690
Cleaning	9,994	10,290	10,844
Miscellaneous expenses	5,775	5,795	7,352
Extra curricular activities	23,124	18,473	20,244
Provision for July/August expenses	86,800	86,800	86,800
	<u>623,270</u>	<u>611,268</u>	<u>617,424</u>
Surplus (Deficit) of income over expenditure from operations	25,449	(234)	5,286
Interest income	4,438	4,438	4,130

Surplus(Deficit) of income over expenditure for the period	29,887	4,204	9,416
Accumulated surplus/ (deficit) of income over expenditure brought forward	16,758	-	17,921

Accumulated surplus/ (deficit) of income over expenditure carried forward	<u><u>46,645</u></u>	<u><u>4,204</u></u>	<u><u>27,337</u></u>
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 ----- Prepared by K.K.G. Indika Accountant	 ----- Checked by P Wickramasinghe Financial Controller	 ----- Approved by Neel Subasinghe Principal	----- Signed ----- Reviewed by Mohammed Farzan Head of Finance Committee
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