

Statement of income and expenditure for the period ended June 2015

	Period ended 30.06.2015 RO Actual	Period ended 30.06.2015 RO Budget	Period ended 30.06.2014 RO Actual
Income			
Tuition fees	746,528	739,635	711,849
Admission fees	19,168	13,850	16,235
Laboratory fees	2,436	2,040	2,400
Surplus on sale of books	1,929	1,250	1,411
Miscellaneous income	9,977	9,200	7,507
Sponsorships	44,649	22,500	49,145
	<u>824,687</u>	<u>788,475</u>	<u>788,547</u>
Expenditure			
Salaries and other staff costs	465,620	478,570	435,930
Utilities	7,791	10,287	8,527
Printing and stationery	11,569	8,535	8,320
Telephone and postage	3,127	2,492	2,328
Rent	78,440	78,430	74,134
Insurance	2,500	2,500	2,500
Repairs and maintenance	14,599	13,958	10,425
Transportation cost	11,812	10,229	12,312
Depreciation	32,843	32,816	30,623
Cleaning	11,823	12,225	12,040
Miscellaneous expenses	8,570	11,898	11,051
Extra curricular activities	39,527	26,796	26,170
Provision for July/August expenses	124,000	124,000	120,000
	<u>812,221</u>	<u>812,736</u>	<u>754,360</u>
Surplus (Deficit) of income over expenditure from operations	12,466	(24,261)	34,187
Interest income	7,448	7,020	7,479

	19,914	(17,241)	41,666
Surplus(Deficit) of income over expenditure for the period			
Accumulated surplus/ (deficit) of income over expenditure brought forward	6,976	6,976	(39,651)
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Accumulated surplus/ (deficit) of income over expenditure carried forward	<u>26,890</u>	<u>(10,265)</u>	<u>2,015</u>

H. Fernando

Prepared by
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Accountant

\$ *P Wickramasinghe*

Checked by
P Wickramasinghe
Financial Controller

Somabandu Kodikara

Approved by
Somabandu Kodikara
Principal

Signed -----
Reviewed by
K.A.D.P. Kumara Perera
Hon. Treasurer