

SRI LANKAN SCHOOL - MUSCAT			SCHEME OF WORK		ACADEMIC YEAR 2016/ 2017	
CLASS :12 Com			SUBJECT: ECONOMICS		TEACHER :DIMUTHU SENADEE PATHIRAGE	
Month	No.of Periods	Unit	TOPIC / DETAILS	Learning Objectives	Date Of completion	Remarks
<b>September</b>						
<b>School Reopens</b>						
<b>Week 1</b>	10					
		1	The basic economic problem	Draw and label		
			The basic economic problem	Interpret data		
			The function of an economy	Demonstrate knowledge and		
<b>Week 2</b>	10		The function of an economy	Demonstrate knowledge and understanding of the specified		
			The function of an economy			
			Economic data	Analyze economic		
			Economic data			
			Economic data			
<b>Week 3</b>	10		Positive and normative economics	Analyze economic		
			Positive and normative economics			
			Free market and mixed economies			
			Free market and mixed economies	Evaluate economic		
			Free market and mixed economies			
<b>Week 4</b>	10		Demand curve	Draw and label		
			Demand curve	Carry out simple		
			Demand curve	Interpret data		
			Demand curve			
			Supply curve	Carry out simple		
<b>Week 5</b>	10		Supply curve	Evaluate economic		
<b>October</b>						
<b>Week 5</b>	10		Price determination	Carry out simple		
<b>Week 6</b>	10		Inter relationships between markets	Evaluate economic		
<b>Week 7</b>	10		PED	Carry out simple		
<b>Week 8</b>			Revision			

			Elasticities	Carry out simple calculations	
			Elasticities		
<b>Week 9</b>	10		Normal, inferior & giffen goods	Draw and label appropriate diagrams	
			Normal, inferior & giffen goods	Interpret data presented in different forms	
			Normal, inferior & giffen goods		
			13 Direct taxes and subsidies		
			Indirect taxes and subsidies		
<b>November</b>					
<b>Week 10</b>	10		13 Direct taxes and subsidies		
			14 The labour market	Apply knowledge and understanding of the specified content to problems and issues arising from both familiar and unfamiliar situations.	
			The labour market		
			The labour market		
<b>Week 11</b>	10		14 Markets and resource allocation	Evaluate economic arguments and evidence,	
			Markets and resource allocation	Apply knowledge and understanding of the specified content to problems and issues arising from both familiar and unfamiliar situations.	
			Markets and resource allocation		
			15 Economic efficiency and market failure		
			16 Economic efficiency and market failure		
			Economic efficiency and market failure		
<b>Week 12</b>	10		16 Externalities	Interpret data presented in different forms	
			17 Externalities	Carry out simple calculations	
			Externalities	Distinguish between real and nominal data	
			Externalities	Evaluate economic arguments and evidence,	
<b>Week 13</b>	10		Revision		
<b>December</b>					
<b>Week 14</b>	10		First Term Test		
<b>Week 15</b>	10		First Term Test		
<b>Week 16</b>	10		Closed for Corrections		
<b>Week 17</b>	10		Vacation		

January					
<b>Week 18</b>	10		Vacation		
<b>Week 19</b>	10	18	Public and merit goods	Evaluate economic arguments and evidence,	
			Public and merit goods		
			Public and merit goods		
			Public and merit goods		
	10	19	Labour immobility	Evaluate economic arguments and evidence,	
<b>Week 20</b>	10	19	Labour immobility	Apply knowledge to problems and issues arising	
		20	Imperfect market information		
			Imperfect market information		
		21	Market stabilization	Evaluate economic arguments and evidence, making	
<b>Week 21</b>	10	21	Market stabilization	Distinguish between real and nominal data	
			Market stabilization		
			Market stabilization		
		22	Government failure	Distinguish between real and nominal data	
			Government failure		
<b>Week 22</b>	10	23	The minimum wage	Distinguish between real and nominal data	
			The minimum wage		
		24	National economic performance	Evaluate economic arguments and evidence, making	
			National economic performance		
			National economic performance		

February					
<b>Week 23</b>	10	25	The circular flow of income	Draw and label appropriate diagrams	
			The circular flow of income		
		26	The circular flow of income	Interpret data presented in different forms	
			Economic growth		
			Economic growth		
<b>Week 24</b>	10	26	Economic growth	Draw and label appropriate diagrams	
			Economic growth	Interpret data presented in different forms	
		27	Economic growth and welfare	Distinguish between real and nominal data	
			Economic growth and welfare		
			Economic growth and welfare		
<b>Week 25</b>	10	28	The economics of happiness	Evaluate economic arguments and evidence making	
			The economics of happiness		

		29	Employment and unemployment	Evaluate economic arguments and evidence	
			Employment and unemployment		

			Employment and unemployment		
	10	30			
<b>Week 26</b>			Inflation	Distinguish between real and nominal data	
			Inflation		
		31			
			BOP	Carry out simple calculations	
			BOP	Distinguish between real and nominal data	
<b>March</b>					
	10	31	BOP	Interpret data presented in different forms	
<b>Week 27</b>			BOP		
		32	Measures of development	Evaluate economic arguments and evidence, making	
			Measures of development		
		33	Consumption and saving		
	10	33	Consumption and saving	Carry out simple calculations	
<b>Week 28</b>			Consumption and saving	Evaluate economic arguments and evidence	
			Consumption and saving		
		34	Investments		
			Investments	Carry out simple calculations	
	10	34	Investments	Interpret data presented in different forms	
<b>Week 29</b>		35	Government spending, exports and imports	Evaluate economic arguments and evidence, making	
			Government spending		
			Government spending		
		36	Aggregate demand	Draw and label appropriate diagrams	
	10	36	Aggregate demand	Carry out simple calculations	
<b>Week 30</b>			Aggregate demand		
		37	Aggregate supply	Draw and label appropriate diagrams	
			Aggregate supply	Carry out simple calculations	
			Aggregate supply		
	10	38	Equilibrium output	Draw and label appropriate diagrams	
<b>Week 31</b>			Equilibrium output	Carry out simple calculations	
			Equilibrium output		
<b>April</b>					
<b>Week 31</b>	10	39	Equilibrium output	Draw and label appropriate diagrams	
			Fiscal policy		

	10	40			
<b>Week 32</b>			Supply side policies	Demonstrate knowledge and understanding	
	10				
<b>Week 33</b>			Vacation		

	10	41			
<b>Week 34</b>			Monetary policy	Apply knowledge and understanding of the specified content to problems and issues arising from both familiar and unfamiliar situations.	
	10	42			
<b>Week 35</b>			Exchange rate policy	Carry out simple calculations Apply knowledge and understanding of the specified content to problems and issues arising from both familiar and unfamiliar situations	
<b>May</b>					
<b>Week 36</b>	10		Edexcel Examinations		
<b>Week 37</b>	10				
<b>Week 38</b>	10				
<b>Week 39</b>	10				
<b>June</b>					
<b>Week 40</b>	10				
<b>Week 41</b>	10				

<b>Week 42</b>	10					
<b>Week 43</b>	10					
<b>Week 44</b>	10					