

SRI LANKAN SCHOOL MUSCAT SCHEME OF WORK			ACADEMIC YEAR 2015/2016	
CLASS : YEAR 13 SUBJECT: ACCOUNTING TEACHER :Ms.LUSHANI				
	No.of periods	Intended Learning Objectives	Unit No.	Topic/Details
September				
School Reopens - 1st Term				
Week 1	10	Introduction - Companies Accounts	2.1	Companies A/c s
		issuing of Ordinary and Preference shares		
		related Journal entries & ledger accounts		Share Capital
Week2	10	Explanation of nominal, issued & called up and paid up share capital	2.1	
		Bonus and Right share issues		
Week 3	10	Introduction to Debentures	2.1	Debenture
		related Journal entries & ledger accounts		
Week 4	6	Calculation of Profitability Index	2.1	Profitability Index
week5	10	Related activities & Assesment		
October				
Week 6	10	Introduction to the terms in Final accounts	2.1	Financial Statements
		Reserves ,Provisions and Liabilities		
		Identification of Capital & Revenue reserves		Reserves - Capital
Week 7	10	Preparation of Final accounts in Limited Company	2.1	Revenue
		Statement of changes in equity		Components of Final
Week 8	10	Balance Sheet	2.1	records
		_ Detailed and Published final accounts		
		Income statements & Assesment		
Week 9	10	Journal entries and ledger accounts in merging	2.1	Amalgamation of
Week 10	10	and purchasing of Limited Company & Assesment,realization a/c,sundry shareholders a/c	2.1	Limited Companies
November				
Week 11	10	Identification of Cash flow Statement	2.3	Cash Flow Statements
Week 12	10	Introduction - Budgeting	2.4	Budgeting

Week 13	10	Preparation of budgets for Sales		- Sales /Purchase
Week 14	10	Preparation of budgets for Production	2.4	- Production
		Preparation of budgets for purchases	2.4	
December				
Week 15	10	Revision		
Week 16		Withdrawal Test		
		report work		
Week 17,18		December Vacation		
January 2016				
School Reopens - 2nd Term				
Week 19	10	Preparation of Budgeted Cash and Capital	2.4	Cash Budgeting
		Preparation of Master Budget	2.4	Master Budgeting
Week 20	10	Flexible Budgets- Introduction	2.4.1	Flexible Budgeting
		Activities		
Week 21	10	Introduction -Investment Appraisal	2.6	Investment Appraisal
		Pay back Period,Discounted Pay Back Period		Pay back period/IRR
		Net Present Value		DNCF
Week 22	10	Calculation of Internal Rate of Return,Accounting Rate of Return	2.6	
		Calculation of Discounted Net Cash Flow		
		Evaluation of Capital Expenditure Proposals		
February				
Week 23	10	Introduction- Marginal Costing	2.8	Marginal Costing
		Calculation of Fixed,Semi-variable and Variable costs.		Contribution
		Calculation of Contribution & contribution/sales ratio & Assesment		Sales Volume Ratio

Week 24	8	Analysis of Margin of Safety & Angle of incidence	2.8	Margin of Safety
		Analysis of impact of changes to volume &		
		production		
Week 25	10	Comparison between Marginal & Total absorption	2.8	Total cost Absorbtion
		costing		
Week 26	10	Stock valuation under Marginal & Total absorption	2.8	Stock valuation
		method		
		Implimentation of Limiting Factor		Limiting Factor
March				
Week 27	10	Identification of Material Variance(Price & usage)	2.5	Variance Analysis
		Labour Variance (Rate & efficiency)		Material,Labour ,
		Fixed Overhead Variance		Overhead
Week 28	10	Identification of Variable Overhead Variance	2.5	
		Application of Management by exception		Management by
Week 29	10	Calculation of Profitability and Liquidity ratios	2.2	Exception
		Activities & Assesment		
Week 30	10	Revision		

April				
Week 31&32		Mock Test		
		report work		
Week 33		April vacation		
		School Reopens - 3rd Term		
Week 34& 35		Seminar		
May				
Week 36		Seminar		
Week 37				

Week 38				
Week 39		Edexcel Examination		
June				
Week 40		Edexcel Examination		
Week 41				
Week 42				
Week 43				
July				
Week 44				
		Summer Vacation		